



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532

May 06, 2019

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub:: Audited Financial Results for the Year ended 31<sup>ST</sup> MARCH 2019.**

We wish to inform you that a meeting of the Board of Directors of our Company was held on MONDAY, the 6<sup>TH</sup> MAY 2019, wherein the following matters were considered and approved:

1. The Audited Financial Results for the quarter and year ended 31<sup>ST</sup> MARCH 2019 was considered and approved. An authenticated copy of the results is enclosed.
2. An Audit Report for the year ended 31<sup>ST</sup> MARCH 2019 in the format prescribed under SEBI (LODR) Regulations, 2015 is enclosed.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 is also enclosed.
4. Kindly note that the Board of Directors have not recommended any dividend for the year ended 31<sup>ST</sup> March 2019.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at [www.listing.bseindia.com](http://www.listing.bseindia.com) through the User ID issued to the Company.

The meeting of the Board of Directors commenced at 11.00.Hrs. and concluded at 12.15.Hrs.

Thanking You,

Yours faithfully,  
FOR NARENDRA PROPERTIES LIMITED

CHIRAG M MAHER  
MANAGING DIRECTOR  
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)



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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]

REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010

Website: www.narendraproperties.com

Rupees in Lakhs

## Statement of Unaudited/Audited Financial Results for the quarter and year ended 31 March 2019

Sno.	Particulars	Three months ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations:					
a.	Revenue from operations (net)	-	-	-	-	-
b.	Other Income	0.61	8.72	3.75	25.98	38.35
	<b>Total Income From Operations (a + b)</b>	<b>0.61</b>	<b>8.72</b>	<b>3.75</b>	<b>25.98</b>	<b>38.35</b>
2	Expenses:					
	Cost of materials consumed	182.54	57.17	91.14	470.17	509.91
	Changes in inventories	(182.54)	(57.17)	(91.14)	(470.17)	(509.91)
	Employee benefits expense	9.30	10.96	10.10	39.85	41.60
	Depreciation and amortisation expense	0.65	0.63	0.69	2.52	2.63
	Finance Cost	0.01	6.48	3.79	19.64	31.51
	Other expenses	15.63	12.90	19.05	56.84	62.14
	<b>Total Expenses</b>	<b>25.59</b>	<b>30.96</b>	<b>33.63</b>	<b>118.85</b>	<b>137.88</b>
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(24.98)	(22.24)	(29.88)	(92.87)	(99.53)
4	Exceptional items	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	(24.98)	(22.24)	(29.88)	(92.87)	(99.53)
7	Tax expense					
	Current Tax	-	-	-	-	-
	Deffered Tax	(0.08)	(0.61)	(9.07)	(1.73)	(2.58)
8	Total Tax Expense	(0.08)	(0.61)	(9.07)	(1.73)	(2.58)
9	Net Profit/ (Loss) for the period after tax (6-8)	(24.90)	(21.63)	(20.81)	(91.14)	(96.95)
10	Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	(24.90)	(21.63)	(20.81)	(91.14)	(96.95)
12	Details of equity share capital					
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.64	710.64	710.64	710.64	710.64
13	Reserves excluding revaluation reserves				1,900.75	1,991.89
14	Earnings per equity share					
	Basic Earnings/ (loss) Per Share	(0.35)	(0.30)	(0.29)	(1.28)	(1.36)
	Diluted Earnings/ (loss) Per Share	(0.35)	(0.30)	(0.29)	(1.28)	(1.36)



*Chirag M. Yadav*

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E-mail : info@narendraproperties.com Website : www.narendraproperties.com



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## NOTES:

1. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. The above audited financial results for the quarter ended March 31, 2019 and year ended on that date were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on **May 6, 2019**.
3. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
4. EPS for the quarters March 31, 2019, December 31, 2018 and March 31, 2018 is not annualised.



*Chirag M. Katar*

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# NARENDRA PROPERTIES LTD.

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5 The Statement of Assets and Liabilities as required under SEBI (LODR) Regulations, 2015, is as under:

Rupees in Lakhs

Statement of assets and liabilities as at 31 March 2019		
Particulars	As at 31 March 2019	As at 31 March 2018
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	3.90	6.43
(b) Financial Assets		
(i) Investments	-	-
(ii) Loans	230.13	230.12
(iii) Other financial assets	203.89	348.30
<b>Total Non - Current Assets</b>	<b>437.92</b>	<b>584.85</b>
<b>2 Current assets</b>		
(a) Inventories	2,925.26	2,455.10
(b) Financial assets		
(i) Loans	-	-
(ii) Cash and cash equivalents	29.56	16.95
(iii) Other financial assets	0.02	0.01
(c) Current Tax Assets (Net)	13.91	13.57
(d) Other current assets	138.49	119.55
(e) Deferred Tax Assets (Net)	0.73	-
<b>Total current assets</b>	<b>3,107.97</b>	<b>2,605.18</b>
<b>Total assets</b>	<b>3,545.89</b>	<b>3,190.03</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	716.49	716.49
(b) Other equity	1,894.90	1,986.04
<b>Total Equity</b>	<b>2,611.39</b>	<b>2,702.53</b>
<b>2 Liabilities</b>		
<b>2A Non-current liabilities</b>	-	-
<b>2B Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	68.20	64.80
(b) Other current liabilities	866.30	421.70
(c) Deferred tax liabilities (Net)	-	1.00
<b>Total Current Liabilities</b>	<b>934.50</b>	<b>487.50</b>
<b>Total Liabilities</b>	<b>934.50</b>	<b>487.50</b>
<b>Total Equity and Liabilities</b>	<b>3,545.89</b>	<b>3,190.03</b>

6 Previous period's / year figures have been regrouped wherever necessary to correspond with the current period's / year figures.

PLACE: CHENNAI  
DATED: 06.05.2019

By Order of the Board

CHIRAG N. MAHESH  
MANAGING DIRECTOR  
DIN: 00078373

# A J Deora & Associates

CHARTERED ACCOUNTANTS

## Independent Auditor's Report

**The Board of Directors  
Narendra Properties Limited  
Chennai**

### INTRODUCTION

We have audited the quarterly Financial results of **Narendra Properties Limited** for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 01<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

### SCOPE

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



# A J Deora & Associates

CHARTERED ACCOUNTANTS

- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 01<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

**For A J Deora & Associates**

*Chartered Accountants*

FRN: 000711S

*P. Jainendar*

**CA. Jainendar P**

*Partner*

Membership No: 239804

Place: Chennai

Date: May 06<sup>th</sup>, 2019





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May 06, 2019

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub:: Audited Financial Results for the Year ended 31<sup>ST</sup> MARCH 2019 – Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

As required under Regulations 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor's Report issued by M/s A.J.DEORA & ASSOCIATES, Chartered Accountants, on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2019 is with UNMODIFIED OPINION.

Thanking You,

Yours faithfully,  
FOR NARENDRA PROPERTIES LIMITED

  
CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373

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REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO. 49, OLD NO. 25,  
BARNABY ROAD, KILPAUK, CHENNAI - 600010

Rs. in Lakhs

PART I:


## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sno.	Particulars	Quarter ended	Year to date	Quarter ended
		31.03.2019	31.03.2019	31.03.2018
		Audited	Audited	Audited
1	Total Income From Operations	0.61	25.98	3.75
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-24.98	-92.87	-29.88
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-24.98	-92.87	-29.88
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-24.90	-91.14	-20.81
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-24.90	-91.14	-20.81
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.64	710.64	710.64
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year		1900.75	1991.89
8	Basic & diluted earnings per share of (Rs. 10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-0.35	-1.28	-0.29

### NOTES:

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

By Order of the Board

  
CHIRAG N MAHER  
MANAGING DIRECTOR

PLACE : CHENNAI  
DATED: 06.05.2019